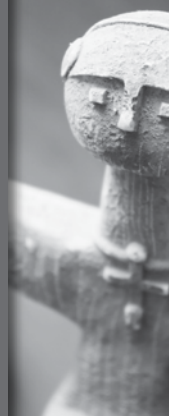




The Bank  
you can trust





## Trust Responsibility Excellence



Kirill Zimar  
Chief Executive Officer  
RCB Bank Ltd



“RCB has been a leading bank in Cyprus for more than 20 years. And we do not stop here, we move forward by opening new branches, growing and diversifying our business. In our work, we listen not only to the opinion of experts but also to that of those who use our Bank’s services every day. We value the trust of our clients and strive to meet their expectations”.



## RCB today

**RCB Bank Ltd was founded in 1995 and is now one of the largest financial institutions in Cyprus and a significant EU bank. The Bank offers corporate, investment and retail products and services to clients from around 50 countries.**

RCB is a private financial institution. It is headquartered in Limassol, with branches in Nicosia, Limassol, Pafos, Luxembourg and representative offices in Moscow and London.

With many years of history and expertise in banking, RCB has earned a reputation as a financially stable and reliable bank. RCB offers a wide range of everyday banking products and services as well as tailored investment solutions and aspires to establish long-term strategic partnership with its clients.

Trust and a client-oriented approach, coupled with a first-class service is the cornerstone of the Bank's success and the driving force for its growth.



A leading bank  
in Cyprus



# History

## Moving forward

RCB history, for more than 2 decades, is linked with that of Cyprus. During these years, the Bank has successfully preserved its role as a guarantor of financial stability for its clientele and is committed to meeting and exceeding clients' expectations and needs in an ever-changing world.



### 1995 - 2009

#### European integration

On August 1<sup>st</sup>, 1995, RCB Bank Ltd, formerly known as Russian Commercial Bank (Cyprus) Limited, obtains a banking license from the Central Bank of Cyprus.

Historically, the idea to open one of the first foreign branches outside Russia was introduced by Vneshtorgbank (VTB Bank), shortly after it was founded by the Russian government in order to service the country's cross-border transactions. Strategically positioned at the crossroads of Europe, Asia and Africa, the Bank's location serves as a prime example of Russia's goal to deepen its international economic relations.

The accession of the Republic of Cyprus to the European Union in 2004 signals the beginning of a new era for Cyprus and, subsequently, for RCB.

In accordance with EU legislation and the legislation of Cyprus, the Bank successfully implements new standards in regard to corporate governance, risk management, data confidentiality, money laundering prevention and detection.

In 2008, the Board of Directors and shareholders of RCB decide on a new strategy and a new shareholder model, designed to drive profitability and growth by means of diversification. As a result, the Bank focuses on developing its wealth management business. New private investors, whose share capital amounted to 40%, help implement the new strategy.



### 2010 - 2013

#### New opportunities

As part of the new strategic plan, by the end of 2010, the Bank opens branches in Limassol and Nicosia and a representative office in London. In the meantime, the Moscow-based representative office is growing.

In 2011-2012, the Bank further expands its product proposition, accelerates the roll-out of new Visa debit and credit card products and improves payment services. RCB focuses on taking investment solutions to a new level.

In 2013, the Bank emerges stronger from the financial crisis, thanks to its effective risk management and high liquidity level. RCB is one of the first few banks to resume unrestricted operations with international clients.

In November 2013, in accordance with its shareholders' decision, Russian Commercial Bank (Cyprus) Limited is renamed to RCB Bank Ltd. The new name reflects the Bank's capabilities as an international financial institution to service a large number of local and international clients.



### 2014 - 2015

#### Expanding horizons

In 2014, RCB launches a lending programme which is specifically tailored to the investment needs of Cypriot companies. RCB also expands internationally and opens a branch in Luxembourg.

In October 2014, RCB successfully passes the European Central Bank's (ECB) stress tests.

In November 2014, the Bank enters a new growth phase. In accordance with the decision of its shareholders, RCB completes an equity capital increase through the issue of additional shares and attracts a new strategic investor - Otkritie FC Bank, which forms part of the largest privately-owned financial group in Russia. The transaction brings the total equity of RCB to over 0,5 billion Euros.

In 2015, RCB approves a new 5 year-long strategic business plan for Cyprus. In spring 2015, the Bank launches its own processing centre. In summer 2015, RCB opens four new branches in Limassol and Nicosia.



### 2016 - 2017

#### Driving the business

In 2016, RCB joins forces with the European Investment Bank (EIB) and the European Investment Fund (EIF) in supporting SMEs and signs agreements to make available lending solutions on favourable terms for Cypriot companies.

RCB continues developing its product range and starts issuing contactless cards.

The Bank becomes the major sponsor of the Cyprus National Olympic Committee in order to support the development of sports in Cyprus and the country representation on the world sporting stage.

RCB successfully completes the stress test carried out by the ECB. The results show that under the adverse scenario the Bank's Common Equity Tier 1 ratio is well above the regulatory minimal requirements.

In February 2017, the Bank opens a branch in Pafos.





# Core values

Our values are fundamental to the business and support our commitment to excellence and impeccable service.

## Clients

Clients are our most precious asset. We strive to meet their expectations and believe that the success of our clients is our success.

## Responsibility

Responsibility defines the way we work. The Bank is responsible to its clients, employees, regulators and the community.

## Trust

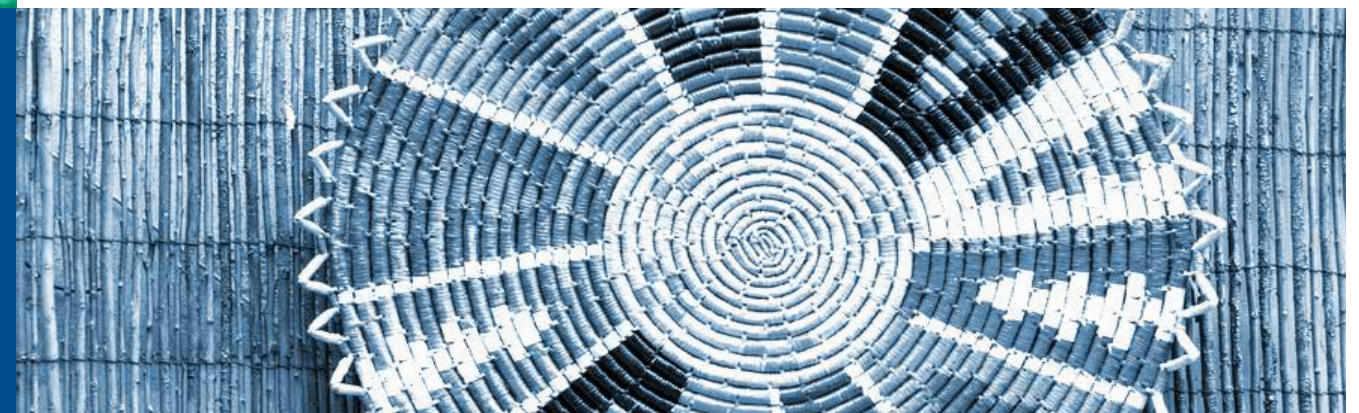
Our relationship with clients is based on trust. Clients choose RCB as a reliable financial partner which can always help find the right solution.

## Excellence

We have assembled the best team of professionals. Every day we ensure our clients are offered excellent banking services in adherence with the highest international standards.



Clients are at the centre of our business







## Financial stability and trust

## Key facts and recent achievements

**Operational excellence, an integrated approach to risk management and a strong capital base form the basis of the Bank's financial stability.**

### Cooperation with EIB and EIF

In 2016, RCB joined forces with the European Investment Bank (EIB) and the European Investment Fund (EIF) to achieve viable growth for the Cyprus economy by supporting small and medium sized Cypriot enterprises. Funding facilities provided for the Bank are making available to SMEs competitive lending solutions on favorable terms.

### The successful stress tests by the ECB confirm the effectiveness of the Bank's business model

In 2016, RCB successfully completed the stress test carried out by the European Central Bank, which was aligned with the European Banking Authority (EBA) methodology. The stress test results showed that the Bank's Common Equity Tier 1 ratio is well above the regulatory minimal requirements under the adverse scenario.

### RCB in numbers

Assets - 8,7 billion Euros

Total equity - 505 million Euros

Capital adequacy ratio - 22%

Client base growth in 2016 - 24%

Client transactions increase in 2016 - over 50%

All figures as of end 2016

# Awards

RCB received many prestigious awards for its excellence in business, contribution to the Cyprus economy and corporate social responsibility programmes.

## Safest Bank in Cyprus

RCB was ranked the “Safest Bank in Cyprus 2016” by the prestigious Global Finance magazine. Global Finance’s country-by-country ranking of the Safest Banks comprises over 100 countries and is published on an annual basis.



## International Bank of the Year

RCB Bank was recognized “International Bank of the Year - Cyprus” during 2016 Global Banking & Finance Awards by the European. This Europe’s prominent publication delivers the prestigious distinction to RCB for the second year in a row.



## Award for Social Contribution

In 2016, a special award from the first lady of Cyprus Andri Anastasiades recognised the contribution to the Independent Social Support Body and other social initiatives.



## Best Bank in Cyprus

RCB was awarded “Best Bank in Cyprus 2015” distinction at the Global Banking & Finance Awards by The European, one of Europe’s most prominent publications. The Global Banking & Finance Awards recognise the leading financial institutions from around the world.



## CIBA Business Award for Excellence

RCB got the outstanding “CIBA 2015 Business Award for Excellence” from the Cyprus International Businesses Association. CIBA is the foremost representative of the international business community in Cyprus and works hard in promoting Cyprus as an international business centre.



## Award for CSR program

The Pan Cyprian Volunteerism Council awarded RCB Bank for its Corporate Social Responsibility initiatives in 2015 and 2016. The distinction was a result of a competition held annually by the Council.



## CIPA Award Winner

In 2014, RCB received a prestigious award from the Cyprus Investment Promotion Agency (CIPA). The CIPA International Investment Awards are given annually to dynamic and innovative international companies operating in Cyprus who have achieved outstanding results and a leading position in their market segment or industry.







# RCB business

RCB delivers first-class service and complex solutions to its corporate and individual clients, both in the local and international market. Thousands of clients have already chosen RCB as their financial partner.

The Bank is currently expanding operations in the Cypriot market. RCB has become “the everyday bank of choice” for many local corporate and individual clients. The Bank designed a lending programme tailored to the needs of Cypriot companies thus helping them to execute investment projects and, in turn, strengthen the economy of Cyprus. In the meantime, RCB continues to implement a growth strategy by opening new branches and expanding its product line and services.

RCB, being one of the largest international banks in Cyprus, meets the standards of service required by international clients across the world, including holding companies and their subsidiaries.

- This is achieved through:
- modern technology solutions and a wide partner network for any type of transaction services;
  - broad experience in international investment projects financing;
  - international presence (Cyprus, Luxembourg, UK and Russia).

All RCB clients are able to manage their finances remotely via RCB Online Banking and RCB Telephone Banking.

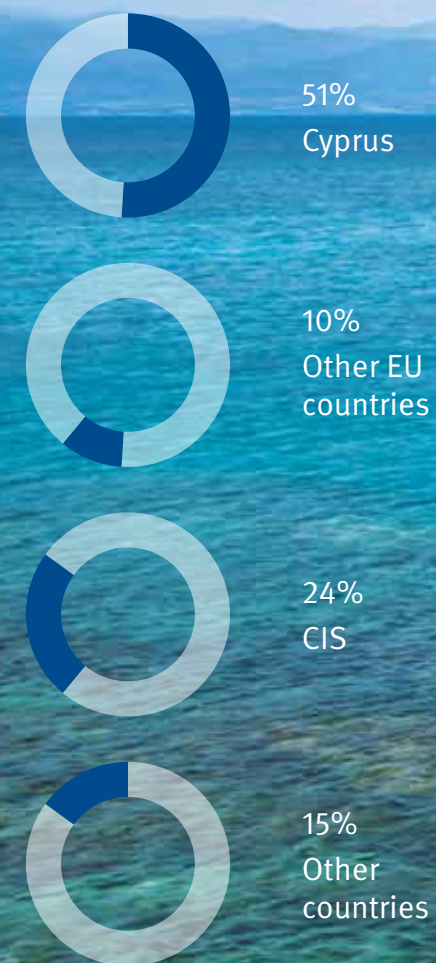


## Modern financial solutions



## Geography of clients

# Products and services



Data valid as of end 2016

## Everyday banking

RCB delivers modern products and services for effective financial management, from settlements to contactless cards.

- Payment services and transfers via SEPA, SWIFT, chequebooks, bankers' drafts, standing orders;
- Integrated banking packages: RCB Classic and RCB Gold;
- Debit and credit Visa cards;
- RCB Club privileges programme;
- A wide range of fixed term deposits;
- Remote banking services (RCB Online Banking and RCB Telephone Banking).

## Tailored lending solutions for corporate clients

Financing solutions offered by the Bank address a whole range of clients' business needs.

- Overdraft facilities;
- Revolving credit lines;
- Term loans;
- Bank guarantees;
- Letters of credit.

## Investment products and services

RCB's extensive line of investment products and services is based on an integrated approach to managing assets. Services are provided for clients who qualify as "professional investors" in accordance with the MiFID (Markets in Financial Instruments Directive).

- Brokerage services;
- Custody services;
- Foreign exchange and currency risks hedging instruments;
- Structured investment solutions;
- Transactions with derivatives;
- REPO transactions;
- Customised investment solutions in cooperation with Bank's partners.





## Efficiency and control

# Corporate governance

The Bank's corporate governance system meets international standards and the regulatory requirements of the European Union and the Republic of Cyprus.

In 2014, RCB was categorised by the ECB as a "significant EU bank" and became one of the banks in the EU which are under the direct supervision of the ECB through the SSM mechanism.

The Board of Directors is the highest decision making body of the Bank with the majority of its members being independent. The responsibilities of the Board of Directors are governed by international corporate management principles and include:

- Assessment of the overall direction and business strategy as well as the risk management;
- Independent decision making process;
- Evaluation of the effectiveness of the Bank's operational model and the senior management;
- Timely and comprehensive quality control over RCB's business activities.

The Board of Directors established four committees for a more effective execution of its responsibilities.

A strict and well-functioning corporate governance system designed in accordance with international standards and independence in decision making has gained trust of the Bank's clients and partners.

- **Audit Committee** defines the Bank's operational guidelines in regard to the setup, monitoring and assessment of the internal control, financial audit processes as well as the compliance of the Bank with the legal and regulatory requirements.
- **Risk Committee** sets out an effective risk management system in order to evaluate and monitor all types of risks in accordance with the operational needs of the Bank and its business development plans.
- **Nominations Committee** prepares recommendations for key decisions with respect to hiring candidates for the top executive management positions and sets out the recruitment policy.
- **Remuneration Committee** is responsible for outlining and implementing RCB's policy relating to remuneration in line with regulatory framework.





## Making the world a better place



## Corporate social responsibility

**Sponsorship and charity initiatives reflect the Bank's commitment to a sustainable community development.**

The support of charity organisations, arts and culture, health services, sports, environmental protection and public assistance is the backbone of the Bank's CSR programme. After over 20 years of fruitful presence in Cyprus, RCB shares a common vision for the future with the local community and strives to make it a better one. Every initiative the Bank participates in, whether it is a charity organisation, a medical, cultural or an educational one is directed towards making the world a better place.

Encouraging cross-cultural ties is another axis RCB invests in through the support of events aiming to advance understanding and closer relations between countries.

Due to the Bank's strategic location at the crossroads of Europe, Asia and Africa, RCB helps establish cooperation and cultural exchange between regional governments, business leaders and decision makers.

CSR initiatives also include an employee engagement agenda that encourages volunteering and serves the Bank's main goal to building a socially responsible business.



# Contacts

2, Amathountos Street, P.O. Box 56868, 3310 Limassol, Cyprus

## Limassol, Cyprus

### Branches:

#### IBC Limassol Ag. Tychonas

104, Amathountos Avenue, Zavos  
Seasons Plaza A, 4532 Agios Tychonas,  
Limassol, Cyprus

#### Kolonakiou Limassol Branch

43, Kolonakiou Avenue,  
4103 Agios Athanasios, Limassol, Cyprus

#### Molos Limassol Branch

261, 28<sup>th</sup> October Avenue,  
3035 Limassol, Cyprus

## Nicosia, Cyprus

### Branches:

#### IBC Nicosia Centre

1, Avlonos Street, Maria House,  
1075 Nicosia, Cyprus

#### Dasoupolis Nicosia Branch

132, Limassol Avenue,  
2015 Strovolos, Nicosia, Cyprus

#### Engomi Nicosia Branch

20-22, 28<sup>th</sup> October Avenue,  
2414 Engomi, Nicosia, Cyprus

## Pafos, Cyprus

### Branch:

#### Pafos Branch

20, Griva Digeni Avenue,  
8047 Pafos, Cyprus

## Luxembourg

### Branch:

3, rue Pierre d'Aspelt L-1142 Luxembourg

## Moscow, Russia

### Representative office:

Krasnopresnenskaya nab., 12, entrance 9,  
office 501, Moscow, Russia, 123610

## London, UK

### Representative office:

34, Sackville Street, London W1S 3ED, UK

## RCB Telephone Banking

For calls from abroad: +357 25 355 722

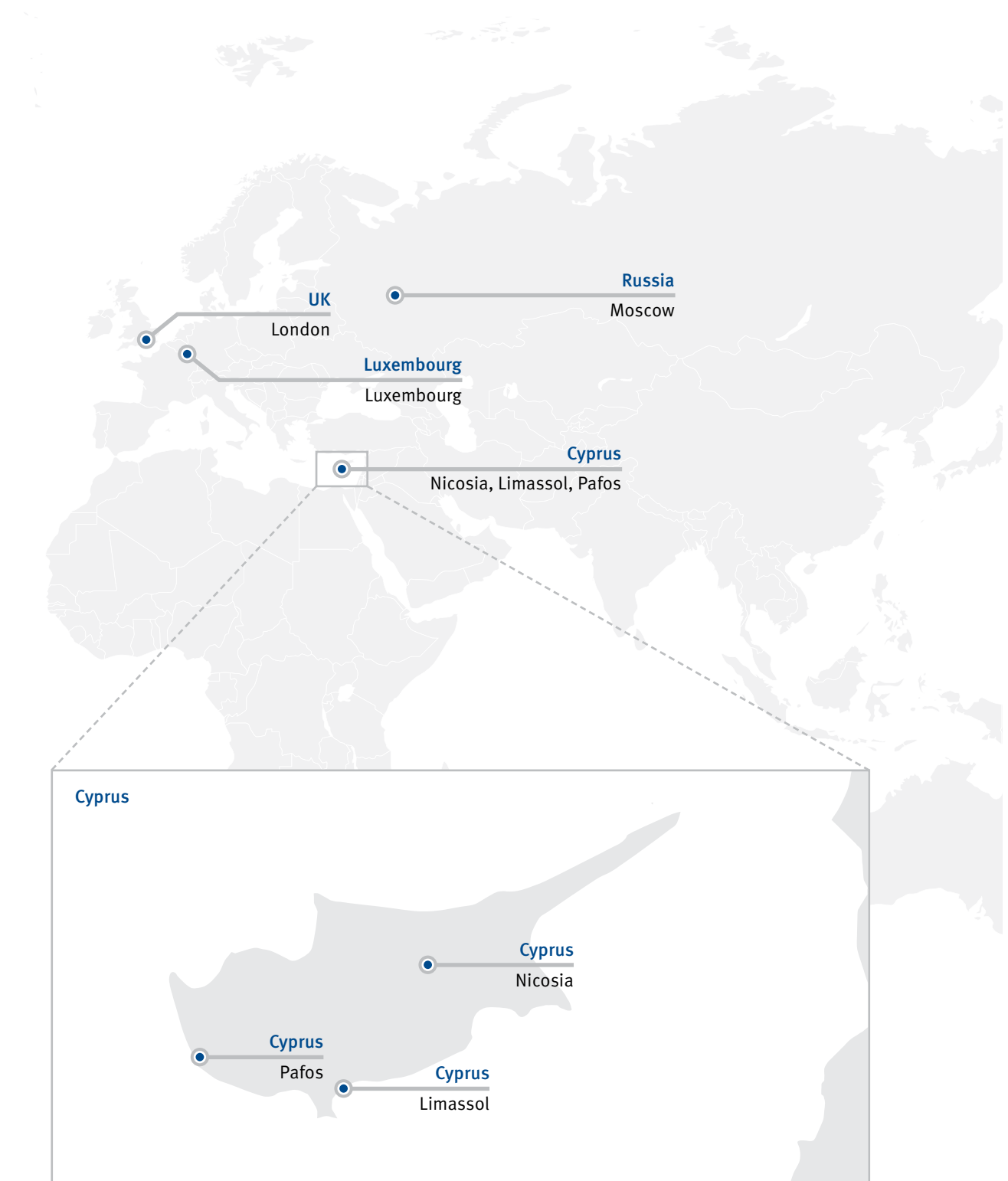
Toll-free in Cyprus: 800 00 722

Toll-free in Russia: 8 800 100 7722

Toll-free in Luxembourg: 800 62 722

### Working hours:

Monday - Friday, 08:00 - 21:00 (Cyprus time)





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